



TOWN OF HIGH LEVEL
Gateway to the South

**TOWN OF HIGH LEVEL
BYLAW NO. 961-16**

2016 TAX RATE BYLAW

A BYLAW TO AUTHORIZE THE RATES OF TAXATION LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF HIGH LEVEL FOR THE 2016 TAXATION YEAR.

Whereas, the Town of High Level has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on March 14th, 2016; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of High Level for 2016 total \$12,179,573; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$10,041,297 and the amount of \$118,151 raised by Payments in Lieu of Taxes(PILT) and the balance of \$4,473,950 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

ALBERTA SCHOOL FOUNDATION FUND (ASFF)

	2016 Requisition	Prior Year (Over)/Under Levy	Total
Residential/Farmland	\$569,125.50	\$14,239.96	\$583,365.46
Non- Residential	<u>\$695,787.84</u>	<u>\$6,589.40</u>	<u>\$702,377.24</u>
Total	\$1,264,913.34	\$20,829.36	\$1,285,742.70

LODGE REQUISITION

Lodge Requisition	\$80,869
Lodge Requisition for Capital Projects	<u>\$75,000</u>
	\$155,869

; and

Whereas, the Council of the Town is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all taxable property in the Town of High Level as shown on the assessment roll is:

	Assessment
Residential/Farmland	\$224,752,020
PILT Residential	\$4,624,110
Senior	0
Non-Residential	\$158,739,330
PILT Non-Residential	\$5,061,260
Machinery & Equipment	\$41,214,680
Linear	\$21,925,270
	<u>\$456,316,670</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of High Level, in the province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the Assessment Roll of the Town of High Level:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential/Farmland	\$2,105,005	\$224,752,020	9.3659
PILT Residential	\$43,309	\$4,624,110	9.3659
Senior	0	0	9.3659
Non-Residential	\$1,709,464	\$158,739,330	10.7690
PILT Non-Residential	\$54,505	\$5,061,260	10.7690
Machinery & Equipment	\$443,841	\$41,214,680	10.7690
Linear	\$236,113	\$21,925,270	10.7690
Total General Municipal	<u>\$4,592,101</u>	<u>\$456,316,670</u>	
Alberta School Foundation Fund	Tax Levy	Assessment	Tax Rate
Residential/Farmland	\$583,365	\$228,356,720	2.5546
Non-Residential/Linear	\$702,377	\$182,698,760	3.8444
Total School Foundation	<u>\$1,285,743</u>	<u>\$411,055,480</u>	

Lodge Requisition	Tax Levy	Assessment	Tax Rate
Residential/Farmland	\$78,351	\$229,376,130	0.3416
Senior	\$0	\$0	0.3416
Non-residential	\$55,951	\$163,800,590	0.3416
Machinery & Equipment	\$14,078	\$41,214,680	0.3416
Linear	\$7,489	\$21,925,270	0.3416
Total Lodge	\$155,869	\$456,316,670	

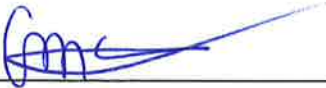
2. This bylaw may be cited as "2016 Tax Rate Bylaw No.961-16"
3. That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME in Council this 9th Day of May, 2016.

READ A SECOND TIME in Council this 9th Day of May, 2016.

READ A THIRD TIME in Council this 9th Day of May, 2016.

SIGNED AND PASSED THIS 9th Day of May, 2016.



 Mayor



 Municipal Secretary