



TOWN OF HIGH LEVEL
Gateway to the South

**TOWN OF HIGH LEVEL
BYLAW NO. 952-15**

2015 TAX RATE BYLAW

A BYLAW TO AUTHORIZE THE RATES OF TAXATION LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF HIGH LEVEL FOR THE 2015 TAXATION YEAR.

Whereas, the Town of High Level has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on December 8, 2014; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of High Level for 2015 total \$15,559,529; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$10,947,479 and the amount of \$183,437 raised by Payments in Lieu of Taxes(PILT) and the balance of \$4,428,613 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

ALBERTA SCHOOL FOUNDATION FUND (ASFF)	
Residential/Farmland	\$564,872
Non-Residential	<u>\$680,589</u>
	\$1,245,461
LODGE REQUISITION	
Lodge Requisition	\$68,746
Lodge Requisition for Capital Projects	<u>\$75,000</u>
	143,746

; and

Whereas, the Council of the Town is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all taxable property in the Town of High Level as shown on the assessment roll is:

	Assessment
Residential/Farmland	\$222,597,510
PILT Residential	\$9,226,140
Senior	\$836,690
Non-Residential	\$164,980,800
PILT Non-Residential	\$5,076,090
Machinery & Equipment	\$41,159,340
Linear	\$22,448,730
	<u>\$466,325,300</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of High Level, in the province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the Assessment Roll of the Town of High Level:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential/Farmland	\$2,049,288	\$222,597,510	9.2065
PILT Residential	\$84,940	\$9,226,140	9.2065
Senior	\$7,703	\$836,690	9.2065
Non-Residential	\$1,744,045	\$164,980,800	10.5712
PILT Non-Residential	\$53,660	\$5,076,090	10.5712
Machinery & Equipment	\$435,104	\$41,159,340	10.5712
Linear	\$237,310	\$22,448,730	10.5712
Total General Municipal	<u>\$4,612,050</u>	<u>\$466,325,300</u>	
Alberta School Foundation Fund	Tax Levy	Assessment	Tax Rate
Residential/Farmland	\$564,872	\$231,823,650	2.4366
Non-Residential/Linear	\$680,589	\$192,505,620	3.5355
Total School Foundation Fund	<u>\$1,245,461</u>	<u>\$424,329,270</u>	

Lodge Requisition	Tax Levy	Assessment	Tax Rate
Residential/Farmland	\$71,460	\$231,823,650	0.3083
Senior	\$257	\$836,690	0.3083
Non-residential	\$52,421	\$170,056,890	0.3083
Machinery & Equipment	\$12,688	\$41,159,340	0.3083
Linear	\$6,920	\$22,448,730	0.3083
Total Lodge	\$143,746	\$466,325,300	

AND FURTHER THAT, pursuant to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000, Section 357, the minimum tax payable for Municipal and Library services, per parcel, shall be \$500.

1. This bylaw may be cited as "2015 Tax Rate Bylaw No.952-15"
2. That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME in Council this 25th Day of May, 2015.

READ A SECOND TIME in Council 25th Day of May, 2015.

READ A THIRD TIME in Council 25th Day of May, 2015.

SIGNED AND PASSED THIS 25 Day of May, 2015.

Mayor

Municipal Clerk