



**TOWN OF HIGH LEVEL
2023 PROPERTY TAX BYLAW
BYLAW NO. 1035-23**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF HIGH LEVEL FOR THE 2023 TAXATION YEAR.

WHEREAS Town of High Level has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 24, 2023; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for Town of High Level for 2023 total \$18,028,790; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$11,228,705 and the balance of \$6,800,085 is to be raised by general municipal taxation; and

WHEREAS the estimated amount required to repay principal debt to be raised by general municipal taxation is \$530,906 and included in estimated municipal expenditures; and

THEREFORE, the total amount to be raised by general municipal taxation is \$6,800,085; and

WHEREAS the requisitions are:

	Requisition	Prior Year (Over)/Under Levy	Total
ALBERTA SCHOOL FOUNDATION FUND			
Residential/Farmland	\$ 634,340	\$ (22,118)	\$ 612,222
Non-Residential	732,930	20,901	753,831
	\$ 1,367,270	\$ 1,217	\$1,366,053
 LODGE	 \$ 0.00	 \$ 0.00	 \$ 0.00
 DESIGNATED INDUSTRIAL PROPERTY	 \$ 10,032		

WHEREAS the Council of the Town is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all taxable property in Town of High Level as shown on the assessment roll is:

	Assessment
Residential/Farmland	252,955,020
Non-Residential	188,627,280
Machinery & Equipment	99,279,110
Linear	22,708,180
	<u>563,569,590</u>

WHEREAS Tax Exemption for Certain Clergy Residences Bylaw 977-18 exempts certain clergy residences.

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of High Level, in the province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the Assessment Roll of Town of High Level:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential/Farmland	\$2,759,335	252,955,020	10.9084
Non-Residential	2,453,532	188,627,280	13.0073
Machinery & Equipment	1,291,353	99,279,110	13.0073
Linear	295,372	22,708,180	13.0073
Revenue Due to Minimum Tax	493		
Total General Municipal	<u>\$6,800,085</u>	<u>563,569,590</u>	

Alberta School Foundation Fund	Tax Levy	Assessment	Tax Rate
Residential/Farmland	\$634,545	252,806,610	2.5100
Non-Residential	650,940	183,467,650	3.5479
Linear	80,568	22,708,180	3.5479
Machinery & Equipment		99,279,110	0.0000
Total ASFF	<u>\$ 1,366,053</u>	<u>558,261,550</u>	

Lodge	Tax Levy	Assessment	Tax Rate
Total Lodge	\$ 0.00	0	0.0000
Designated Industrial Property	Tax Levy	Assessment	Tax Rate
DIP Assessment	\$ 10,032	134,473,450	0.0766
Total DIP	\$ 10,032	134,473,450	

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$500.
3. This Bylaw may be cited as the "2023 Tax Rate Bylaw".
4. That this Bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME in Council this 24TH day of April 2023.

READ A SECOND TIME in Council this 24TH day of April 2023.

READ A THIRD TIME in Council this 24TH day of April 2023.

SIGNED AND PASSED THIS this 25th day of April 2023.

[original signed by C. McAteer]
Mayor

[original signed by L. Watters]
Municipal Clerk