



**TOWN OF HIGH LEVEL
2017 TAX RATE BYLAW/
BYLAW NO. 970-17**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF HIGH LEVEL FOR THE 2017 TAXATION YEAR.

WHEREAS the Town of High Level has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on December 12th, 2016; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of High Level for 2017 total \$ 13,180,962; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$8,816,952 and the amount of \$ 110,586 raised by Payments in Lieu of Taxes(PILT) and the balance of \$4,253,424 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

ALBERTA SCHOOL FOUNDATION FUND (ASFF)	
Residential/Farmland	\$591,152
Non-Residential	<u>\$666,210</u>
	\$1,257,362
LODGE REQUISITION	
Lodge Requisition	<u>\$84,474</u>

; and

Whereas, the Council of the Town is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all taxable property in the Town of High Level as shown on the assessment roll is:

	Assessment
Residential/Farmland	\$222,972,930
PILT Residential	\$4,026,330
Senior	\$0.00
Non-Residential	\$140,925,660
PILT Non-Residential	\$5,194,230
Machinery & Equipment	\$40,577,050
Linear	\$21,118,060
	<u>\$434,814,260</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of High Level, in the province of Alberta, enacts as follows:

- I. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the Assessment Roll of the Town of High Level:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential/Farmland	\$2,088,342	\$222,972,930	9.3659
PILT Residential	\$37,710	\$4,026,330	9.3659
Senior	\$0.00	\$0.00	9.3659
Non-Residential	\$1,517,628	\$140,925,660	10.7690
PILT Non-Residential	\$55,936	\$5,194,230	10.7690
Machinery & Equipment	\$436,974	\$40,577,050	10.7690
Linear	\$227,420	\$21,118,060	10.7690
Total General Municipal	<u>\$4,364,010</u>	<u>\$434,814,260</u>	

Alberta School Foundation Fund	Tax Levy	Assessment	Tax Rate
Residential/Farmland	\$591,152	\$226,520,650	2.4800
Non-Residential/Linear	\$666,210	\$163,783,600	3.6400
Total School Foundation Fund	<u>\$1,257,362</u>	<u>\$390,304,250</u>	

Lodge Requisition	Tax Levy	Assessment	Tax Rate
Residential/Farmland	\$44,409	\$226,520,650	0.1960
Senior	\$0.00	\$0.00	0.1960
Non-residential	\$27,969	\$142,665,540	0.1960
Machinery & Equipment	\$7,956	\$40,577,050	0.1960
Linear	\$4,140	\$21,118,060	0.1960
Total Lodge	\$84,474	\$430,881,300	

1. This bylaw may be cited as "2017 Tax Rate Bylaw No.970-17"
2. That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME in Council this 24th Day of April, 2017.

READ A SECOND TIME in Council 24th Day of April, 2017.

READ A THIRD TIME in Council 24th Day of April, 2017.

SIGNED AND PASSED THIS 25th Day of April, 2017.



 Mayor



 Municipal Clerk